

# America's Homeowners: FAST FACTS

## Key Happiness Factors Across America

HomeAdvisor's Homeowner Happiness Index Indicates that homeowner happiness boils down to three important factors:



### Accessibility

Practical commutes and access to important attractions and services.

Average American's travel time to work:

**39 Mins.**

(HHI)



### Community

A sense of diversity, safety and a strong neighborhood network.

Percentage of Americans who live in a community that makes them feel safe:

**70%**

(HHI)



### Dwelling

Affordable, well-functioning homes offering comfortable accommodations.

Percentage of Americans who have completed moderate renovations to their homes:

**50%**

(HHI)

## Top Home Projects Across America

According to HomeAdvisor's True Cost Guide, Americans hire help most frequently for these home improvement projects:

Hire a handyman

**\$390**

AVERAGE COST

Install or repair electrical

**\$197-\$439**

AVERAGE COST

Repair or replace plumbing

**\$282**

AVERAGE COST TO HIRE A PLUMBER

Remodel a bathroom

**\$3,248**

AVERAGE COST

Maintain & mow a lawn

**\$161**

AVERAGE COST

**323 MILLION**

TOTAL U.S. POPULATION  
(U.S. Census)

**\$319 BILLION**

TOTAL ANNUAL HOME IMPROVEMENT SPENDING  
(HIRI)

## Homeownership Across America

The numbers help tell the story.

**62%**

HOMEOWNER POPULATION  
(U.S. Census)

**38%**

RENTER POPULATION  
(U.S. Census)

**13**

YEARS  
AVERAGE LENGTH OF STAY IN A HOME  
(NAHB)

**\$360,600**

AVERAGE COST OF A HOME  
(U.S. Census)

**\$72,120**

AVERAGE COST OF DOWN PAYMENT  
(U.S. Census Calculation)

### SOURCES:

U.S. Census | Home Improvement Research Institute (HIRI) | Calculated from Census 2015 Data  
National Association of Home Builders (NAHB) | HomeAdvisor's Homeowner Happiness Index (HHI)  
HomeAdvisor's True Cost Guide

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